

News Release

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Premier Mike Rann

Minister for Economic Development
Minister for Social Inclusion
Minister for the Arts
Minister for Sustainability and Climate Change

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RAYMOND SPENCER TO HEAD ECONOMIC DEVELOPMENT BOARD

Premier Mike Rann has announced that Raymond Spencer is the new Chairman of the Economic Development Board.

Raymond Spencer replaces Bruce Carter, who announced late last year that he was standing down after chairing the State's key economic advisory group.

"Raymond Spencer was born and educated in Adelaide, before embarking on an international career which saw him spend 35 years in the United States, India and Europe," Mr Rann said.

"In that time, Raymond has gained invaluable experience in international business, management planning, technology and finance, before returning to Adelaide in 2009.

"Raymond was appointed to the Economic Development Board last year, and is also chair of the South Australian Health and Medical Research Institute and holds a range of other senior board position in the private sector."

Mr Spencer is also Chairman of Capgemini's Financial Services Global Business Unit (FS GBU) and Chairman of Signostics Limited, a director of Rubicon Technology, Inc. (RBCN) a NASDAQ listed manufacturer of advanced electronic materials and a partner and member of the investment committee in three US-based venture funds.

"Raymond brings a wealth of experience to the role ranging from working with large corporations to small community organisations," Mr Rann said.

"He will also replace Bruce Carter on the Executive Committee of Cabinet."

Mr Spencer said he was "honoured and delighted to be invited to Chair the Economic Development Board".

"I look forward to building on my predecessor's work in leading the Board's contribution to making the most of South Australia's huge economic strengths and opportunities.

"My priority will be to work with other Board members to recommend how the State should focus its efforts to achieve continuing sustainable economic prosperity for all South Australians," Mr Spencer said.

Mr Rann also thanked former Economic Development Board Chair Bruce Carter for his leadership and guidance.

“In his time with the Board, Bruce helped us achieve record employment levels, helped us diversify our economy, giving extra impetus to getting new investment in the renewables sector, mining, defence, and implementing measures to improve our competitiveness,” Mr Rann said

“He’s been a prime mover in ensuring that the State gets maximum advantage from the Olympic Dam mine expansion, a role I’m very pleased that he will continue to perform as Chair of the Olympic Dam Taskforce.

“I look forward to working with Raymond to build on this work, to continue growing and diversifying our economy to create jobs and opportunities for generations of South Australians.”

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